

# FISCAL NOTE WORKSHEET (Revised Nov. 2006)

Agency: Utah State Office of Education  
Daniel Schoenfeld  
 Requested By

Bill Number HB323 2nd Sub

Office of the Legislative Fiscal Analyst  
 W310 State Capitol Complex  
 Salt Lake City, UT 84114-5310  
 538-1034 / Fax 538-1692

Fax/Electronic Mail Transmittal

Date:	<u>February 22, 2007</u>
Name:	<u>Daniel Schoenfeld</u>
Fax Number:	

Please return to Fiscal Analyst by: February 22, 2007

**TITLE OF BILL:** EDUCATION FUND CONFORMING AMENDMENTS

This Bill Takes Effect: ☐ On Passage ☐ On July 1 ☒ 60 Days after session ☐ Other \_\_\_\_\_

Bill Carries Own Appropriation: ☐

## FISCAL IMPACT OF PROPOSED LEGISLATION

### A. Revenue Impact by Source of Funds:

First Year

Second Year

	First Year	Second Year
1. General Fund		
2. Uniform School Fund - Free Revenue		
3. Transportation Fund		
4. Collections		
5. Other Funds (List Below)		
6 Local Funds		
7. TOTAL	\$0	\$0

### B. Expenditure Impact by Source of Funds:

1. General Funds		
2. Uniform School Fund - Free Revenue		
3. Transportation Fund		
4. Collections		
5. Other Funds (List Below)		
6 Local Funds		
7. TOTAL	\$0	\$0

### C. Expenditure Impact Summary:

1. Salaries, Wages and Benefits		
2. Travel		
3. Current Expenses		
4. Capital Outlay		
5. Other (Specify)		
6. TOTAL	\$0	\$0

### D. Impact in Future Years?

*If no fiscal impact in first two years, indicate if there will be any impact in future years, and explain. Also, indicate any significant changes in fiscal impact beyond the first two years.(Use back side, if necessary.)*

*There is no fiscal impact with the implementation of this bill as it is making technical changes to refer to the Education Fund rather than the Uniform School Fund.*

Cathy Dudley	MSP Budget and Property Tax Specialist	538-7667	February 22, 2007
Prepared By	Title	Agency USOE	Phone No. Date

**E. Identify Sections of the Bill That Will Generate the Additional Workload or Cost Increase****F. Expenditure Impact Details** (*Ties to totals in Section C*)

List and document methodology and/or assumptions used in determining need for workload and cost increase.

List number, type, and step ranges of personnel required, including benefits.

List details of other impacted expenditure categories as shown in Section C.

List additional space requirements and cost associated with requirements of this bill.

(USE ATTACHMENTS IF NECESSARY.)

**G. No Fiscal Impact or Will Not Require Additional Appropriations?**

Specify why this bill will have no fiscal impact on your agency or institution.

Specify how you will reallocate workloads, resources, or funding sources to eliminate need for additional appropriations. (USE ATTACHMENTS IF NECESSARY.)

*This bill will not have any fiscal impact because it just modifies sections of the Utah Code to reflect changes necessary because of the creation of the Education Fund. It modifies sections to ensure the appropriate deposits and transfers into, and appropriations from, the Education Fund, and adjusts the definitions in the State Appropriations and Tax Limitation Act to ensure that the exemption for public expenditures is preserved.*

*This second substitute changes UCA 63-38-2.6 by indicating that at the end of any fiscal year in which the Division of Finance determines that there is a surplus in the Education Fund, the Uniform School Fund, or both, 25% of the cumulative surplus shall be transferred to the Education Budget Reserve Account. The amount in the combined totals of the Education Budget Reserve Account and the General Fund Budget Reserve Account may not exceed 6% of the total combined appropriations from the Education Fund and the General Fund.*

**H. If Bill Carries It's Own Appropriation:**

Indicate if the amount appropriated is adequate to meet the purposes of the bill.

Are there future additional costs anticipated beyond the appropriation in the bill?

**I. Impact on Local Governments, Businesses, Associations, and Individuals**

Specify requirements in the bill that drive the impact on local governments.

Indicate costs or savings that are **DIRECT and MEASURABLE**. If direct and measurable data are not available, are there areas that potentially could have a fiscal impact? (USE ATTACHMENT IF NECESSARY.)

Local School Districts/Charter Schools :

N/A

Businesses and Associations :

N/A

Individuals :

N/A

**Narrative Description of Bill :** *The bill modifies sections of the Utah Code to reflect changes necessary because of the creation of the Education Fund. It modifies sections to ensure the appropriate deposits and transfers into, and appropriations from, the Education Fund, and adjusts the definitions in the State Appropriations and Tax Limitation Act to ensure that the exemption for public expenditures is preserved.*

This is a draft fiscal note response from the Utah State Office of Education (USOE) and may be revised in the future.

This fiscal note input draft does not imply endorsement of this bill by the State Board of Education or USOE.